

UTILITY EASEMENT

DOROTHY ARLENE RIKARD,

GRANTOR

TO

THE CITY OF OLIVE BRANCH,
A MUNICIPAL CORPORATION,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Seven Thousand Five Hundred and 00/100 Dollars (\$7,500.00) and other good and valuable consideration, the receipt of all which is hereby acknowledged, I, DOROTHY ARLENE RIKARD, a widow, do hereby convey and warrant unto the CITY OF OLIVE BRANCH, A MUNICIPAL CORPORATION, for utility easement the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to wit:

DESCRIPTION OF A 2088 SQUARE FOOT UTILITY EASEMENT FOR THE RIKARD TRACT LOCATED IN PART OF THE SOUTHEAST QUARTER OF SECTION 21; TOWNSHIP 1 SOUTH; RANGE 6 WEST; CITY OF OLIVE BRANCH IN DESOTO COUNTY, MISSISSIPPI.

A 10 foot wide utility easement located outside of the road right of way description, described as follows: Beginning at the southeast corner of said Section 21; thence north 510.92 feet along Germantown Road to a point; thence west 51.85 feet along the Rikard south line to a point in the proposed west road right of way line and the point of beginning of the following easement description; thence west 10 feet along the south line of the Rikard tract to a point; thence north 208.78 feet to a point in the north line of the Rikard tract; thence east 10 feet along the north line of the Rikard tract to a point in the proposed west road right of way; thence south 208.78 feet along said right of way to the point of beginning and containing 2088 square feet more or less.

Grantor further grants to Grantee reasonable access thereto temporarily for construction purposes, and permanently, for utility easement.

With regard to any temporary easement, the easement shall expire upon completion of construction. Completion of construction shall be defined as occurring at the time of final payment being made by Grantee to the Contractor performing the construction work.

WITNESS my signature this the Feb 5 day of _____, 2003

Dorothy Arlene Rikard
Dorothy Arlene Rikard

STATE OF MISSISSIPPI

COUNTY OF DESOTO

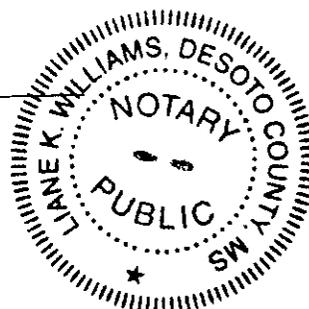
Personally appeared before me, the undersigned authority in and for the said county and state, on this 5th day of February, 2003, within my jurisdiction, the within named Dorothy Arlene Rikard, who acknowledged that she executed the above and foregoing instrument.

Lane Williams
NOTARY PUBLIC

STATE MS. - DESOTO CO. PC
FILED PC

My Commission Expires: March 26, 2006

FEB 26 2 07 PM '03



BK 438 PG 612
W.E. DAVIS CH. CLK.

APPROVED AND ACCEPTED by the
City of Olive Branch

By: *Samuel P. Rikard*
SAMUEL P. RIKARD, MAYOR

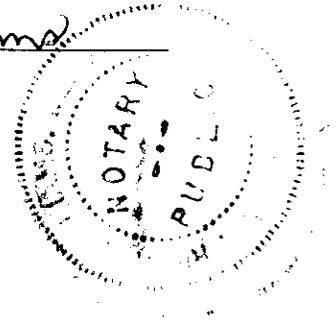
ATTEST:
Judy C. Herrington
JUDY C. HERRINGTON, CITY CLERK

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this 14th day of February, 2002, within my jurisdiction, the within named Samuel P. Rikard and Judy C. Herrington, who acknowledged that they are the Mayor and City Clerk, respectively, of the City of Olive Branch, and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Lina Rena Williams
NOTARY PUBLIC



My Commission Expires:
MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES AUG 13, 2006
BONDED THRU STEGALL NOTARY SERVICE

GRANTORS' ADDRESS:
8853 Belle Forest Drive
Olive Branch, MS 38654
Bus. Telephone: 662-895-2686
Res. Telephone: 662-895-2686

GRANTEE'S ADDRESS:
9189 Pigeon Roost Avenue
Olive Branch, MS 38654
Bus. Telephone: 662-895-4131
Res. Telephone: 662-895-4131

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis,
P.A., P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996.